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Transaction Release

Belfius Bank successfully issued a EUR 750m 5Y Mortgage Pandbrieven benchmark

Brussels, 17 October 2018

Belfius Bank SA/NV ("Belfius") launched today its second Mortgage Pandbrieven benchmark transaction of the year. The newly issued EUR 750m notes bear an annual coupon of 0.375% and priced at a reoffer spread of 1 basis point below euro mid-swaps resulting in a yield of 0.377%

With this transaction Belfius Bank continues its strategy of diversification of funding sources and investor base as well as further optimization of its funding profile.

Despite a period of volatility in the markets, Belfius benefited from a strong market window. The order book grew steadily with good quality names, demonstrating the continuing strong interest of the investors for the Belfius signature. The transaction was subscribed by 49 accounts, resulting in a granular high quality order book of EUR 900m.

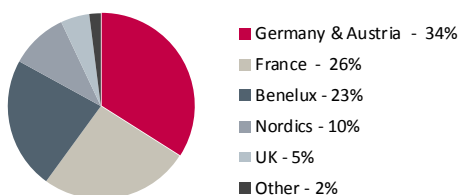
Joint bookrunners were Barclays, Belfius, CA-CIB, DZ Bank, LBBW and Nordea.

Distribution

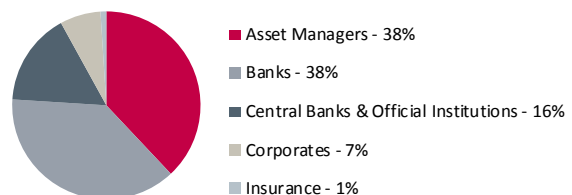
Banks and Asset Managers were the biggest investor class in this issue with both a participation of 38%, followed by Central Banks and Official Institutions (16%), Corporates (7%) and Insurance (1%).

Investors from Germany and Austria were highly presented with an allocation of 34%, followed by France (26%) the Benelux (23%), the Nordics (10%), the United Kingdom (5%) and others (2%).

Geographical distribution



Distribution by investor type



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